

November 10, 2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: - 959377, 960341, 973243, 973244, 973328, 973480, 973609, 973906

Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

Pursuant to Regulation 52 & Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements Regulations), 2015 ("SEBI Listing Regulations"), We would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Thursday, November 10, 2022, which is commenced at 10:40 a.m. and concluded at 12:12 p.m., inter alia, considered & approved the Unaudited Financial Results of the Company for the quarter & half year ended September 30, 2022, duly reviewed by the Audit Committee.

The disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed along with the unaudited financial results.

Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company and the security cover certificate is made in the unaudited Financial Results for the quarter and half year ended September 30, 2022.

This intimation shall be made available on the website of the Company viz. www.oxyzo.in

We request you to kindly take the above information on your record.

Thanking You,

Yours Faithfully
For OXYZO Financial Services Private Limited



Pinki Jha
Company Secretary & Compliance Officer
Membership No. F10683



Encl.: as above

Independent Auditor's Limited Review Report on Review of Interim Financial Results

To the Board of Directors of Oxyzo Financial Services Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oxyzo Financial Services Private Limited ("the Company") for the quarter and six months ended 30 September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, Reserve Bank of India guidelines, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. The comparative financial information of the Company for the corresponding quarter ended 30 September, 2021 are the balancing figures between reviewed figures in respect of the half year ended 30 September 2021 and the management certified figures for the quarter ended 30 June 2021 which have not been subjected to limited review / audit. Our conclusion to the statement is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Rahul Singhal

Partner

Membership No.: 096570

UDIN No.: 22096570 BCRV KR 2233

Place: Gurugram

Date: 10 November, 2022

Oxyzo Financial Services Private Limited
Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2022
(All amounts in Rupees lakhs, unless otherwise stated)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
 Tel. No: 011-47640758, Website: www.oxyzo.in
 CIN: U65929DL2016PTC306174

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited) (Refer note 3)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited) (Refer note 3)	31 March 2022 (Audited)
1 Revenue from operations						
(i) Interest income	12,526.71	10,866.08	6,987.98	23,392.79	12,905.66	29,837.66
(ii) Fee and commission income	365.73	359.87	257.43	725.60	536.55	1,339.00
(iii) Net gain on fair value changes	190.78	389.53	37.33	580.31	109.92	120.55
(iv) Net gain on derecognition of financial instruments under amortised cost category	65.03	16.36	-	81.39	-	-
Total Revenue from operations	13,148.25	11,631.84	7,282.74	24,780.09	13,552.13	31,297.21
2 Other income	4.00	3.58	3.81	7.58	3.81	26.55
3 Total Income (1+2)	13,152.25	11,635.42	7,286.55	24,787.67	13,555.94	31,323.76
4 Expenses						
(i) Finance costs	3,610.58	3,997.16	3,288.42	7,607.74	6,326.06	14,296.86
(ii) Impairment on financial instruments	766.79	590.98	637.71	1,357.77	938.57	1,367.45
(iii) Employees benefit expenses	2,060.19	1,752.88	1,033.50	3,813.07	1,825.99	4,577.66
(iv) Depreciation and amortisation expense	13.96	11.87	7.21	25.83	13.51	31.00
(v) Other expenses	418.07	454.21	219.28	872.28	467.63	1,539.80
Total expenses	6,869.59	6,807.10	5,186.12	13,676.69	9,571.76	21,812.77
5 Profit before tax (3-4)	6,282.66	4,828.32	2,100.43	11,110.98	3,984.18	9,510.99
6 Tax expense						
Current tax	1,780.99	1,268.66	635.07	3,049.65	1,180.17	2,709.78
Deferred tax charge/ (benefit)	(311.33)	(74.82)	(92.14)	(386.15)	(148.34)	(132.49)
7 Profit for the year/ period (5-6)	1,469.66	1,193.84	542.93	2,663.50	1,031.83	2,577.29
8 Other comprehensive income, net of tax	4,813.00	3,634.48	1,557.50	8,447.48	2,952.35	6,933.70
(a) Items that will not be reclassified to profit or loss						
Remeasurement (loss)/ gain on defined benefit plans	(13.80)	(14.39)	(0.49)	(28.19)	(0.98)	(46.98)
Income tax benefit/ (charge) on above	3.47	3.62	0.13	7.09	0.25	11.82
Sub total (a)	(10.33)	(10.77)	(0.36)	(21.10)	(0.73)	(35.16)
(b) Items that will be reclassified to profit or loss						
Movement in cash flow hedge reserve	(89.95)	(286.49)	-	(376.44)	-	(70.58)
Income tax benefit/ (charge) on above	22.63	72.11	-	94.74	-	17.76
Sub total (b)	(67.32)	(214.38)	-	(281.70)	-	(52.82)
Total other comprehensive income, net of tax (a+b)	(77.65)	(225.15)	(0.36)	(302.80)	(0.73)	(87.98)
9 Total comprehensive income for the year/ period (7+8)	4,735.35	3,409.33	1,557.14	8,144.68	2,951.62	6,845.72

10 Earnings per share (nominal value of share Rs. 10 each):

Basic (in Rupees)*
 Diluted (in Rupees)*

9.37
 9.08

3.09
 3.09

12.59
 12.21

5.87
 5.87

13.66
 13.52

* not annualised for the quarter and half year ended.



Oxyzo Financial Services Private Limited
Statement of standalone assets and liabilities as at 30 September 2022
(All amounts in Rupees lakhs, unless otherwise stated)
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-47640758, Website: www.oxyzo.in
CIN: U65929DL2016PTC306174

Particulars	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	5,497.03	53,820.78
(b) Bank balances other than (a) above	3,019.09	868.66
(c) Derivative financial instruments	101.39	23.61
(d) Trade Receivable	-	110.31
(e) Loans	332,915.95	254,011.89
(f) Investments	83,180.87	33,648.09
(g) Other financial assets	7.74	25.12
	424,722.07	342,508.46
2 Non-Financial Assets		
(a) Current tax assets (Net)	772.71	397.85
(b) Deferred tax assets (Net)	1,151.58	663.60
(c) Investment property	149.92	149.92
(d) Property, plant and equipment	126.61	84.18
(e) Other non-financial assets	91.29	115.73
	2,292.11	1,411.28
Total Assets	427,014.18	343,919.74
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	-	94.19
(b) Payables	-	-
(I) Trade payables	-	-
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	357.22	230.80
(II) Other payables	-	-
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	46.95	263.44
(c) Debt securities	26,989.43	39,131.54
(d) Borrowings (other than debt securities)	175,512.63	162,347.19
(e) Other financial liabilities	3,809.14	1,752.65
	206,715.37	203,819.81
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	441.12	259.21
(b) Provisions	403.73	302.31
(c) Other non-financial liabilities	183.51	309.67
	1,028.36	871.19
Total liabilities	207,743.73	204,691.00
EQUITY		
(a) Equity Share capital	5,367.86	5,147.72
(b) Instruments entirely equity in nature	1,438.29	755.83
(c) Other Equity	212,464.30	133,325.19
	219,270.45	139,228.74
Total Liabilities and Equity	427,014.18	343,919.74

Kuldeep Kataria

KULDEEP KATARIA
CHARTERED ACCOUNTANTS
PRIVATE LIMITED

S.M. DHAWAN & CO. LLP
CHARTERED ACCOUNTANTS
GURUGRAM

Oxyzo Financial Services Private Limited
Statement of Cash Flows for the half year ended 30 September 2022
(All amounts in Rupees lakhs, unless otherwise stated)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
 Tel. No: 011-47640758, Website: www.oxyzo.in
 CIN: U65929DL2016PTC306174

Particulars	Half year ended		Year ended 31 March 2022 (Audited)
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	11,110.98	3,984.18	9,510.99
Adjustments for:			
Remeasurement gain/(loss) on defined benefit plans	(28.19)	(0.98)	(46.98)
Depreciation and amortisation expense	25.83	13.51	31.00
Net gain on Alternative investment funds	-	(109.92)	(109.92)
Profit on sale of mutual funds	(580.31)	-	(10.63)
Interest income on bonds	(2,018.60)	(362.24)	(1,099.23)
Profit from sale of bonds	(81.39)	-	-
Interest income on fixed deposits	(58.47)	(30.20)	(74.58)
Loss on sale of bonds/Investment property	-	1.74	1.74
Loss on derecognition of financial assets	-	-	290.46
Impairment allowance on loans	670.19	644.34	690.33
Impairment allowance/ written back on investment	(7.58)	(3.81)	6.15
Impairment on account of COVID-19	-	(199.62)	-
Loss on loans & advances written off	687.58	493.85	670.97
Employee stock options expense	850.73	85.34	677.70
Operating profit before working capital changes	10,570.77	4,516.19	10,538.00
<i>Changes in working capital</i>			
Increase/(decrease) in trade payables	126.42	(61.15)	25.10
Increase/(decrease) in other payables	(216.49)	165.50	241.98
Increase/(decrease) in Other financial liabilities	2,056.49	40.31	(115.49)
Increase/(decrease) in provisions	101.42	43.90	115.12
Increase/(decrease) in Other non-financial liabilities	(126.16)	(310.71)	(121.55)
(Increase)/decrease in Loans and advances	(80,261.83)	(32,668.91)	(120,011.20)
(Increase)/decrease in Other financial assets	17.24	199.13	268.78
(Increase)/decrease in Receivables	110.31	-	(110.31)
(Increase)/decrease in Other non-financial assets	24.44	(20.87)	(94.44)
Cash flow from operating activities post working capital changes	(67,597.39)	(28,096.61)	(109,264.01)
Income- tax paid	(3,242.60)	(1,127.14)	(2,769.76)
Net cash flow from operating activities (A)	(70,839.99)	(29,223.75)	(112,033.77)
B CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(68.26)	(35.52)	(83.44)
Redemption from units of Alternative investment funds	-	3,167.16	3,167.17
Investment in mutual fund	(125,000.00)	-	(32,501.39)
Proceeds from sale of mutual funds	155,581.82	-	2,510.51
Investment in subsidiaries	(205.20)	-	-
Investment in bonds	(278,348.95)	(42,508.09)	(92,893.81)
Investment in Pass through certificates	-	-	(4,059.52)
Redemption from Pass through certificates	1,912.55	954.14	2,523.09
Proceeds from sale of property, plant and equipment	-	-	3.34
Proceeds from sale of bonds	198,184.70	23,139.88	94,692.07
Investment in Fixed deposits	(3,001.00)	(30.76)	-
Interest income from bonds	1,021.07	-	-
Proceeds from maturity of Fixed deposits	823.37	-	54.63
Interest received on fixed deposit and other investments	94.93	375.58	1,156.35
Net cash used in investing activities (B)	(49,004.97)	(14,937.61)	(25,431.00)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from debt securities	1,446.12	19,374.16	36,044.25
Repayments of debt securities	(13,588.23)	(13,869.19)	(29,380.81)
Net proceeds from cash credit and bank overdraft	(94.25)	28.42	(3,034.33)
Proceeds from other borrowings	141,622.20	120,620.66	282,151.25
Repayments of other borrowings	(128,910.92)	(99,924.87)	(201,139.19)
Proceeds from issue of share capital including share premium	71,046.29	5,000.00	86,743.67
Net cash flow from financing activities (C)	71,521.21	31,229.18	171,384.84
Increase in cash and cash equivalents (A+B+C)	(48,323.75)	(12,932.18)	33,920.07
Cash and cash equivalents at the beginning of the year	53,820.78	19,900.71	19,900.71
Cash and cash equivalents at the end of the year	5,497.03	6,968.53	53,820.78

Cash and cash equivalents consist of:

Particulars	Half year ended		Year ended 31 March 2022 (Audited)
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	
Cash on hand	10.42	4.91	5.98
Balance with banks			
-In current accounts	5,486.61	4,963.35	46,313.90
-In deposit accounts	-	2,000.00	7,500.00
Accrued interest	-	0.27	0.90
	5,497.03	6,968.53	53,820.78



Oxyzo Financial Services Private Limited

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016

Tel. No: 011-47640758, Website: www.oxyzo.in

CIN: U65929DL2016PTC306174

Notes forming part of unaudited standalone financial results for the quarter and half year ended 30 September 2022

- 1 The Company is a Non-Banking Financial Company - Non-Deposit taking Systemically Important Company ('NBFC-ND-SI'), registered with the Reserve Bank of India ('the RBI') vide certificate no N-14.03380 dated 18 October 2018.
- 2 The above standalone financial results for the quarter and half year ended 30 September 2022 have been reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 10 November 2022. The report is being filed with Bombay stock exchange ("BSE") and is also available on the Company's website www.oxyzo.in.
- 3 In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the unaudited standalone financial results for the quarter and half year ended 30 September 2022 have been subjected to a "Limited Review" by the statutory auditors. The figures for the quarter ended 30 September 2021 are the balancing figures between reviewed figures in respect of the half year ended 30 September 2021 and management certified figures for the quarter ended 30 June 2021 which have not been subjected to limited review / audit.
- 4 These standalone financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
- 5 Information as required by Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per 'Annexure I' attached.
- 6 During the quarter ended on 30 September 2022, the Company has invested an amount of ₹ 5.10 lakhs in Oxy B Securities Private Limited a wholly owned subsidiary of the Company, by subscribing to 51,000 equity shares of face value of ₹10 each per share.

Further the Company has invested an amount of ₹ 0.10 lakhs in Oxyzo Investment Manager Private Limited a wholly owned subsidiary of the Company, by subscribing to 1,000 equity shares of face value of ₹10 each per share.
- 7 During the quarter and half year ended 30 September 2022, the company has not restructured any loans as per RBI notification no. RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated 5 May 2021 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances having exposure less than or equal to Rs.50 crores) read with notification no. RBI/2018-19/100 DBR.No.BP.BC.18/21.04.048/2018-19 dated 1 January 2019.
- 8 Disclosures pursuant to RBI Notification - RBI /DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021
 - (a) The Company has not transferred any standard loans through assignment during the quarter and half year ended 30 September 2022.
 - (b) The Company has not acquired any loans through assignment during the quarter and half ended 30 September 2022.
 - (c) The Company has not transferred any stressed loans during the quarter and half ended 30 September 2022.
- 9 During the quarter ended on 30 September 2022, the Company has issued 1,027,351 Series A CCPS of Rs. 1041.26 per share fully paid up (Face value of Rs. 10 per share) on private placement to Matrix Partners India Investments IV, LLC on 06 August 2022 with voting rights pari passu with the equity shares of the Company carrying preferential dividend @ 0.0001% per annum in such time preference shares are outstanding. As per Shareholder's agreement dated 23 March 2022 and amended agreement dated 25 July 2022, each Series A CCPS -
 - (i) may be converted into Equity Shares at any time, at the option of the holder of the Series A CCPS.
 - (ii) shall automatically be converted into Equity Shares, at the Series A Conversion Price then in effect, upon the earlier of -
 - (a) 1 (one) day prior to the expiry of 20 (twenty) years from the date of allotment of such Series A CCPS; or
 - (b) in connection with an IPO, prior to the filing of a prospectus (or equivalent document, by whatever name called) by the Company with the competent authority or such later date as may be permitted under the Applicable Laws.
- 10 Pursuant to RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated 15 February 2022 related to extension of Para 10 with respect to upgradation of account classified as NPA of Circular DOR.STR.REC.68/21.04.048/2021-22 dated 12 November 2021, the Company has put in place the necessary system to adhere to the above circular on 30 September 2022. The consequential impact of the above application will come in the subsequent quarters.
- 11 Movement in Cash flow hedge pertains to recognition of exchange difference on External Commercial Borrowing (ECB) in accordance with Ind AS 109 and MTM on cross currency swap and interest rate swap.
- 12 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 13 Previous period/ year figures have been regrouped / reclassified, wherever found necessary, to conform to current period's classification.
- 14 The Code on Social Security 2020 has been notified in the Official Gazette on 29 September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which said code becomes effective and the rules formed thereunder are published.

**For and on behalf of the Board of Directors of
Oxyzo Financial Services Private Limited**



Ruchi Kalra
Whole time Director and Chief Financial Officer
(DIN: 03103474)



Place: Gurugram
Date: 10 November 2022

Oxvo Financial Services Private Limited

Annexure I : Additional Information required to be submitted in terms of Regulation 52(4) and 54(2) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 (All amounts in Rupees lakhs, unless otherwise stated)

1) Ratios:

Sr. No	Ratio	Computation	30 September 2022 (Unaudited) (Refer note 3)	30 June 2022 (Unaudited) (Refer note 3)	30 September 2021 (Unaudited) (Refer note 3)	30 September 2021 (Unaudited) (Refer note 3)	Half year ended 30 September 2022 (Unaudited) (Refer note 3)	Half year ended 30 September 2021 (Unaudited) (Refer note 3)	Year ended 31 March 2022 (Audited)
1	Debt Equity Ratio (No. of Times)	(Debt Securities + Borrowings (other than Debt Securities)/ (Equity Share Capital + Other Equity)	0.92	0.76	2.70	2.70	0.92	2.70	1.45
2	Debt Service Coverage Ratio		NA	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio		NA	NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (Nos. in Lakhs)		-	-	-	-	-	-	-
5	Outstanding redeemable preference shares (Values)		-	-	-	-	-	-	-
6	Debenture Redemption Reserve		-	-	-	-	-	-	-
7	Net Worth	Equity Share Capital + Other Equity	219,270.45	203,269.01	52,998.61	52,998.61	219,270.45	52,998.61	139,228.74
8	Net profit after tax		4,813.00	3,634.48	1,557.50	1,557.50	8,447.48	2,952.35	6,933.70
9	Earnings per share								
a. Basic			9.37	5.47	3.09	3.09	12.59	5.87	13.66
b. Diluted			9.08	5.30	3.09	3.09	12.21	5.87	13.52
10	Current ratio		NA	NA	NA	NA	NA	NA	NA
11	Long term debt to working capital		NA	NA	NA	NA	NA	NA	NA
12	Current liability ratio		NA	NA	NA	NA	NA	NA	NA
13	Total debts to total assets(%)	(Debt Securities + Borrowings (other than Debt Securities)/Total Assets	47.42	42.83	72.02	72.02	47.42	72.02	58.58
14	Debtors turnover		NA	NA	NA	NA	NA	NA	NA
15	Inventory turnover		NA	NA	NA	NA	NA	NA	NA
16	Operating margin(%)		NA	NA	NA	NA	NA	NA	NA
17	Net profit margin (%)	Profit after Tax/ Revenue from Operations	36.61	31.25	21.39	21.39	34.09	21.79	22.15
18	Bad debts to account receivable ratio		NA	NA	NA	NA	NA	NA	NA
19	CRAR (Tier I+II)	Total Net owned funds / Adjusted value of funded risk	52.67	57.66	28.58	28.58	52.67	28.58	48.38
20	Gross Non Performing Assets (%)	Gross NPA/ Gross Loans	1.02	1.13	1.21	1.21	1.02	1.21	1.01
21	Net Non Performing Assets(%)	Net NPA/ Net Loans	0.46	0.52	0.66	0.66	0.46	0.66	0.43
22	Provision Coverage Ratio(%)	Impairment loss allowance on Gross NPA/ Gross NPA	55.77	54.57	46.91	46.91	55.77	46.91	57.81
23	Asset Cover Ratio (No. of Times)		1.54	2.19	1.13	1.13	1.54	1.13	1.43

NA - Not applicable. As per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of Company's operations.

2) The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares.



Statement for Security Cover for the listed non-convertible debt securities as at 30 September 2022

Column A	Column B	Column C (1)	Column D (2)	Column E (3)	Column F (4)	Column G (5)	Column H (6)	Column I (7)	Column J (Total C to H)	Column K	Column L	Column M	Column N (8)	Column O (9)
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Assets not offered as Security	Eliminate amount more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K-L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K-L+M+N)
ASSETS														
Property, Plant and Equipment							126.61		126.61					
Investment Property		13.32					136.60		149.92					
Capital Work-in-Progress							-		-					
Right of Use-Assets							-		-					
Goodwill							-		-					
Intangible Assets							-		-					
Intangible Assets under Development							-		-					
Investments	Listed Debentures	20,100.91					83,180.87		83,180.87		20,100.91	NA	NA	20,100.91
Inventories							84,947.86		332,915.95		20,100.91	NA	NA	20,100.91
Trade Receivables							-		-					
Cash and Cash Equivalents							5,497.03		5,497.03					
Bank Balances other than Cash and Cash Equivalents							3,019.09		3,019.09					
Others							2,124.71		2,124.71					
Total		20,114.23	227,867.18	-	-	-	179,032.77		427,014.18					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-convertible debentures + Interest accrued thereon	16,779.54		No					26,989.43					
Other debt sharing pari-passu charge with above debt									-					
Other Debt									-					
Subordinated debt									-					
Borrowings	Borrowings other than debt securities + Interest accrued thereon	not to be filled		No					175,512.63					
Bank									-					
Debt Securities									-					
Others							46.95		46.95					
Trade payables							357.22		357.22					
Lease Liabilities							-		-					
Provisions							403.73		403.73					
Others							4,433.77		4,433.77					
Total		16,779.54	185,722.52	-	-	-	5,241.67		207,743.73					
Cover on Book Value		1.20												
Cover on Market Value														
Exclusive Security Cover Ratio		1.20												



Notes:-
 (1) This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
 (2) This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
 (3) This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No
 (4) This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c), other debt sharing pari-passu charge along with debt for which certificate is issued
 (5) This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
 (6) This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
 (7) In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
 (8) Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
 (9) The market value shall be calculated as per the total value of assets mentioned in Column O.